

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



嘉里建設有限公司*

KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

website: www.kerryprops.com

(Stock Code: 683)

**APPOINTMENT AND RETIREMENT OF EXECUTIVE DIRECTOR,
CHANGE OF COMPOSITION OF BOARD COMMITTEES
AND
CHANGE OF COMPANY SECRETARY**

The board of directors (the “**Board**”) of Kerry Properties Limited (the “**Company**”) announces the following changes in the Company:

- (1) the appointment of Ms. Serene Siew Noi Nah (“**Ms. Serene Nah**”) as an Executive Director with effect from 15 October 2021;
- (2) the retirement of Mr. Wong Chi Kong, Louis (“**Mr. Louis Wong**”) as an Executive Director and the Senior Vice President of the CEO Office with effect from 31 December 2021;
- (3) the addition of Mr. Kuok Khoon Hua (“**Mr. Kuok**”) and Ms. Serene Nah as members of the Finance Committee and the cessation of Mr. Louis Wong as a member of the Finance Committee with effect from 15 October 2021;
- (4) the addition of Ms. Serene Nah as a member of the Executive Committee with effect from 15 October 2021 and the cessation of Mr. Louis Wong as a member of the Executive Committee with effect from 31 December 2021; and
- (5) the change of the Company Secretary from Ms. Soon Yuk Tai (“**Ms. YT Soon**”) to Ms. Cheung Ka Ki (“**Ms. Maggie Cheung**”) with effect from 15 October 2021.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Serene Nah has been appointed as an Executive Director of the Company with effect from 15 October 2021.

* *For identification purpose only*

Ms. Serene Nah, aged 42, has been the Chief Financial Officer of the Company since September 2020. She was the Chief Strategy Officer of the Company from October 2019 to August 2020. Prior to joining the Company, Ms. Serene Nah was the Head of Portfolio Management, Asia of SilverLake Partners, where she worked closely with portfolio company executives on value creation and Asian expansion initiatives. Prior to SilverLake Partners, she has spent ten years at General Electric in finance, M&A and various transformation teams. In her last role as the Chief Financial Officer of GE Capital Greater China, she spearheaded the build out of GE's commercial and consumer finance businesses in mainland China, Hong Kong and Taiwan. Ms. Serene Nah graduated from The Nanyang Technological University, Singapore with a Bachelor degree in Business Studies, and also holds an EMBA from Kellogg-HKUST EMBA Program.

In accordance with the Bye-Laws of the Company, Ms. Serene Nah will hold office until the next annual general meeting of the Company to be held in 2022 and will be eligible for re-election.

Ms. Serene Nah is entitled to receive from the Company a base salary of HK\$4,740,000.00 per annum and will be entitled to receive discretionary bonus and other benefits at a level to be approved by the Remuneration Committee of the Company. This compensation package is determined having given consideration to the level of responsibility, experience and abilities required of, and the remuneration offered for, similar positions in comparable companies. She receives no other compensation from the Company or any of its subsidiaries. There is no service contract entered into between the Company and Ms. Serene Nah in relation to her directorship in the Company.

Ms. Serene Nah does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Besides, she does not have any other relationship with any directors, senior management or any substantial or controlling shareholders of the Company nor hold any directorship in other listed public companies in the last three years. Save as disclosed above, there is no other information that should be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") in relation to the appointment.

The Board would like to extend its warm welcome to Ms. Serene Nah in joining the Board.

RETIREMENT OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Louis Wong has tendered his resignation as an Executive Director and the Senior Vice President of the CEO Office of the Company with effect from 31 December 2021, due to his retirement plan.

Mr. Louis Wong has confirmed that he has no disagreement with the Board and that he is not aware of any matter that needs to be brought to the attention of the Shareholders in respect of his retirement.

During Mr. Louis Wong's tenure, he has played an important role in the Company's development and has helped to lay a solid foundation for its future growth. The Board would like to take this opportunity to thank Mr. Louis Wong for his valuable contribution and dedication to the success of our group's business over the past 28 years.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board would also like to announce the following changes in the Board Committees of the Company:

- (1) Immediately upon the appointment of Ms. Serene Nah as an Executive Director of the Company on 15 October 2021, she will become a member of the Company's Executive Committee, which is comprised of all the Executive Directors of the Company.
- (2) The addition of Mr. Kuok, the Vice Chairman and Chief Executive Officer of the Company and Ms. Serene Nah as members of the Finance Committee of the Company and the cessation of Mr. Louis Wong as a member of the Finance Committee of the Company with effect from 15 October 2021.
- (3) Immediately upon the retirement of Mr. Louis Wong as an Executive Director of the Company on 31 December 2021, he will cease to be a member of the Company's Executive Committee.

CHANGE OF COMPANY SECRETARY

Ms. YT Soon has tendered her resignation as the Company Secretary with effect from 15 October 2021. She has confirmed that she has no disagreement with the Board, and that she is not aware of any matters relating to her resignation that needs to be brought to the attention of the Shareholders. She has also confirmed that her resignation is due to her decision to pursue personal goals.

Ms. Maggie Cheung has been appointed as the Company Secretary with effect from 15 October 2021. She is currently the Senior Director, Company Secretariat & Legal (PRC) of the Company. Ms. Maggie Cheung possesses over 18 years of legal experience, focusing on real estate and commercial areas, regulatory compliance and corporate governance, in major international law firms and in listed company. She holds a Bachelor of Laws degree from The University of Hong Kong and a Master of Laws degree from The University of London (University College London). She is admitted as a solicitor of High Court of Hong Kong as well as the Supreme Court of England and Wales.

The Board takes this opportunity to express its appreciation to Ms. YT Soon for her dedicated services and contribution to the Company and to welcome Ms. Maggie Cheung on her appointment.

By Order of the Board
Kerry Properties Limited
Wong Siu Kong
Chairman

Hong Kong, 8 October 2021

As at the date of this announcement, the Directors of the Company are:

Executive Directors: *Messrs. Wong Siu Kong, Kuok Khoon Hua, Bryan Pallop Gaw and Wong Chi Kong, Louis*

Independent Non-executive Directors: *Ms. Wong Yu Pok, Marina, JP, Mr. Chang Tso Tung, Stephen and Mr. Hui Chun Yue, David*